

Message Text

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PAGE 01 STATE 248637

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E.O.11652:N/A

TAGS: EAID, EFIN, CB

SUBJECT: EXCHANGE SUPPORT FUND FOR CY 1974

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PAGE 02 STATE 248637

REFS: A. PARIS 29606

- B. PHNOM PENH 8758 (1972)
- C. PHNOM PENH 8656 (1972)
- D. TOKYO 16092

1. REQUEST ASAP YOUR VIEWS ON NEXT STEPS WHICH HAVE TO BE TAKEN BY GKR AND DONOR NATIONS RE NEXT YEAR'S ESF. WE ARE CONCERNED THAT 1973 FUND DRAWING TO A CLOSE WITHOUT SOME INDICATION OF HOW FUND WILL CONTINUE TO OPERATE IN EARLY 1974.

2. SPECIFICALLY, DOES GKR HAVE PLANS TO SEEK AGREEMENT ON SIMPLE EXTENSION OF ESF FOR ONE YEAR (AS WAS DONE IN DECEMBER 1972) WITHOUT SPECIFIC PLEDGES BY DONOR NATIONS? ALSO, WE ASSUME, BASED ON ESF (NOUVEAU MARCHE) LICENSING FIGURES TO DATE THAT THERE WILL BE NO SIGNIFICANT CARRYOVER OF CY 1973 ESF FUNDS INTO NEXT YEAR. IF THERE IS A CARRYOVER, HOWEVER, (A) WHAT IS YOUR ESTIMATE OF AMOUNT, AND (B) WHAT STEPS ARE BEING TAKEN BY GKR TO EXTEND LIFE OF ESF DECREE AND GET DONOR AGREEMENT TO CARRYOVER OF FUNDS?

3. ACCORDING TO AKAO, FIRST SECRETARY, JAPANESE EMBASSY IN WASHINGTON, GOJ HAS BEEN RAISING SOME OF ABOVE QUESTIONS WITH KHMER GOVERNMENT. WE TOLD HIM THAT WE HAD NO FORMAL WORD YET ON DEFINITE PARTICIPATION BY ANY COUNTRIES OTHER THAN U.S. AND THAILAND, BUT REMINDED HIM THAT COUNTRIES PARTICIPATING IN NOVEMBER 15 PARIS MEETING HAD AGREED (REF. A) TO QUOTE TRY TO COMMUNICATE TO GKR THEIR DECISIONS RE 1974 PARTICIPATION BEFORE END OF THE YEAR UNQUOTE.

4. WE SAID TO AKAO THAT WE WOULD ASK YOU TO TAKE UP THESE MATTERS WITH GKR IN EVENT THEY HAVE NOT ALREADY BEEN ADDRESSED. GOJ HAS ACCORDING TO AKAO, ALREADY PRESENTED DRAFT NOTE INDICATING GOJ INTENTION TO EXTEND ESF FOR ONE YEAR BUT MAKING NO COMMITMENT OF NEW FUNDS. RECOMMEND THAT YOU CONSIDER DOING THE SAME, USING AS MODEL AGREEMENT UTILIZED LAST YEAR (E.G., SEE REFS B AND C OF DEC. 1972) BUT WITH NO FUND COMMITMENT. IF YOU INTEND TO DO SO, REQUEST YOU SECURE PRIOR AID/W APPROVAL OF PROPOSED LANGUAGE YOU WILL USE FOR SUCH EXTENSION.
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PAGE 03 STATE 248637

5. WE ALSO TOLD AKAO THAT DEPARTMENT OF STATE WOULD, SHORTLY BE ASKING U.S. EMBASSIES IN CURRENT AND PROSPECTIVE DONOR NATIONS TO MAKE OVERTURES RE CONTRIBUTIONS TO NEXT YEAR,S ESF (SEE REF. D).

6. REQUEST YOU RESPOND TO PARA. ONE OF REF. D, RE CY 1973 PL 480 FREIGHT COSTS INCURRED BY ESF.

7. IN VIEW UNCERTAINTIES OTHER DONOR CONTRIBUTIONS AND AMOUNT, IF ANY, OF CARRYOVER, WOULD APPRECIATE YOUR RECOMMENDATIONS ON TIMING AND AMOUNT OF OUR INITIAL CONTRIBUTION TO 1974 ESF, ASSUMING EXTENSION OF ESF DECREE AND KEEPING IN MIND OUR REQUIREMENT OF MATCHING FORMULA.

8. ADVISE.

9. DECONTROL:12/20/74. RUSH

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